

## New Member Welcome and Updates



BEACON welcomes Connecticut Innovations (CI) as a new member! CI supports the State of Connecticut's technology sector by making risk capital investments in emerging technology companies and providing programs and initiatives across the innovation life cycle targeted at growing this important economic sector. Through its four main investment funds, CI has invested \$138.6M in 99 CT companies (Eli Whitney Fund, Seed Investment Fund, CT Clean Tech Fund and CT Bioseed Fund). CI also administers the BioScience Facilities Fund which was created to help start-up bioscience companies overcome the high cost associated with building out wet laboratory and related space. Supported through state bond funds totaling \$33M, the BioScience Facilities Fund has successfully financed the fit-out of over 350,000 sq. ft. of new lab space in Connecticut. CI provides administrative support for two state initiatives – the CT Clean Energy Fund (CCFE) and the CT Stem Cell Research Program. Both were created by the General Assembly and they position the state as a leader in promoting scientific discovery and new technology development.

Some notable achievements of CI include:

- leveraging over \$1B of additional investment into CT from over 60 private investors
- achieving 42 successful investment exits/liquidity events through IPOs and acquisitions
- achieving a cumulative internal rate of return through FY09 of 19.89%
- recruiting, since 2007, 12 companies from other states and countries

For more information, visit: [www.ctinnovations.com](http://www.ctinnovations.com)



### **ARE YOU COMING TO OUR BIRTHDAY PARTY?**

**Tuesday, November 30, 2010  
4:30 – 8:30pm  
Maneeley's Banquet Center  
South Windsor, CT**

Formal invitations to BEACON's 10<sup>th</sup> Anniversary Celebration have been mailed. Don't have yours yet? Call the office (860-547-1995) and we will make sure to send you one! Don't miss this event. It comes only once a decade, you know!

BEACON's 10<sup>th</sup> anniversary is being marked by the presence of two speakers who will bring a message of collaboration, ingenuity and global awareness in this age of ever expanding and growing medical technology devices and manufacturing. This is an ideal location to meet old friends and make new ones! Networking is the "name of the game" these days and what better way to do that than by sharing food, music, and birthday cake!

In addition we will be awarding, for the sixth year in a row, the BEACON Medical Technology Award honoring an individual or company in recognition of significant advancement in the development, commercialization and/or manufacturing of new medical technology. Come to this event and you will find out who our winner is this year!

As you can see, we have a wonderful program starting with a cocktail reception and going right through dinner, the award and dinner.

Please join us!

## Last seminar of 2010 a smashing success!



James Beaty, speaker from Johns Hopkins University Applied Physics Laboratory, meets with FIRST Lego robotics team members from Har-Bur Middle School, Burlington, CT who attended the event.

Over 75 attended BEACON's last seminar of the 2010 series entitled "Revolutionizing Prosthetics" held at the Hospital for Special Care, New Britain, CT. The attendees were treated to an in-depth look at multi-year research underway at the Johns Hopkins APL facility in Maryland creating a fully operational arm for use by returning warfighters. Dr. Beaty has been on this project for over four years and they are now in the Phase Three with the hopes of completion and standard use of the arm by 2013. In the audience were middle school and high school students as well as undergrad and graduate students from three colleges and universities. Among the others who attended were clinicians, prosthetics specialists, engineers, who as able-bodied persons can appreciate the intense work being done to replicate the many movements and nuisances in our arms and fingers. While there other prosthetic devices in the market now used by thousands of patients, what they are developing will be the first full replicated arm and fingers available to amputees. Johns Hopkins researchers are doing this work with full involvement by the private sector and other research institutions and hospitals recognizing the true partnership it takes to make their goal a reality.

## CONGRATS TO BEACON MEMBERS FOR AWARD

BEACON congratulates member companies **Polymedex Discovery Group**, Putnam, CT and **Metrum Research Group, LLC**, Tariffville, CT for winning the 2010 Marcum *Tech Top 40* in their respective categories! This annual award recognizes companies that have achieved revenue growth from at least \$3M to up to \$1B. They will be honored at a CT Technology Council event on October 28<sup>th</sup>. Way to go Larry at Polymedex and Marc at Metrum!!!

## UPCOMING EVENTS

**AdvaMed 2010**, October 18-20 in Washington DC, is the premier MedTech Conference for CEOs, investors, distributors, & executives with responsibilities ranging from regulatory and reimbursement affairs to business development, legal/IP and quality, media and other crucial industry stakeholders from around the world. For full details visit: [www.advamed2010.com](http://www.advamed2010.com)

BEACON encourages you to attend the **Second Annual Conference of the American Society for Nanomedicine** being held at the Bolger Center, Potomac, MD from October 14-16. The conference will feature more than 50 worldwide speakers who are among the top researchers and leaders in their fields. The goal of the conference is to enable practical solutions and new directions to help address the many challenges in nanomedicine. Conference registration is now open. For more details visit: [www.amsocnanomed.org](http://www.amsocnanomed.org)

BEACON is pleased to be a partner of the **New England Israel Business Council's (NEIBC) Second Annual Life Sciences Summit** to be held on October 18-19 at the Brandeis University, Boston, MA. Keynote speaker is Professor Aaron Ciechanover, 2004 Nobel Prize Laureate. This two-day summit will present 12 of the most promising Israeli life science companies spanning biotech, medical devices and drug delivery. This is a premier event in New England offering a unique view into the quality, innovation and potential of the Israeli life science industry. Full details are available at the BEACON website or at: [www.neibc.org/2010summit](http://www.neibc.org/2010summit)

### BEACON

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[www.beaconalliance.org](http://www.beaconalliance.org)

### BEACON 2010 Members

Benefactors: Trinity College; Covidien Vascular Therapies; Covidien Surgical Devices; Pfizer; Saint Francis Hospital and Medical Center

Medical/Academic Members: University of Hartford; Springfield Technical Community College; Asnuntuck Community College; Rensselaer Polytechnic Institute; Hartford Hospital; Hospital for Special Care; Connecticut Children's Medical Center; University of Connecticut and Medical Center

Corporate Members: Ahlstrom Nonwovens LLC; Cable Components Group; Ciracet Corporation; Connecticut Innovations; Court Square Group; Dymax Corporation; PolyMedex Discovery Group; Metrum Research Group; Neurobotics LLC.; NLP International Corp.; Northeast Utilities; Polybiotics LLC; Soft Tissue Regeneration, Inc.; Valtronic Technologies; Women's Health USA

Legal Members: Michaud-Kinney Group LLP; McCormick, Paulding & Huber LLP; Robinson & Cole LLC

September 2010