

BEACON and Genesys Partners, Inc. to Establish a \$20-30M Early Stage Venture Fund



Mr. Jim Kollegger, CEO, Genesys Partners, Inc. and Joe Bronzino share a congratulatory hand shake after signing the agreement to establish an early stage venture fund.

On July 12, 2005, BTN, Inc., the wholly-owned for-profit subsidiary of BEACON, and Genesys Partners, Inc. signed an agreement to establish a \$20-30M early stage venture fund to support commercialization efforts of entrepreneurs/small companies within the BEACON community.

“The BEACON Technology Network Fund” will enable entrepreneurs from the BEACON network to take their intellectual property to the next step in the process of commercialization. BTN, Inc. will identify appropriate candidates for such funding while Genesys Partners, Inc. will perform the business and financial due diligence necessary to evaluate business models and management requirements. Genesys Partners, Inc. will make the final decision regarding funding. In this way, BTN, Inc. will avoid any conflict of interest by identifying and recommending, while Genesys Partners will determine the level of funding and make the investment.

The process of obtaining the \$20-30M is now underway. It is anticipated that this fund will be operational by Spring 2006. The major goals are to facilitate collaborative research and industrial partnering as well as to facilitate the development of new medical technology and companies within the BEACON network whose members include academic institutions, research hospitals and commercial medical enterprises, with primary focus on bioengineering and medical devices.

Genesys Partners, Inc. specializes in funding and developing early stage companies which are developing new technologies for major markets. The company follows a “jewel in the rough” strategy and assists young companies in a highly hands-on way to increase their chances of success. Genesys Partners, Inc. has been involved in technologies ranging from biotechnology, environmental sciences, natural language processing, databases, and military communications. The company is based in New York City.

NEW MEMBER WELCOME



III MERITAS LAW FIRMS WORLDWIDE
UPDIKE, KELLY & SPELLACY, P.C.
Connecticut's law firm with a worldwide reach

BEACON is pleased to announce that Updike, Kelly & Spellacy, PC has joined. They were founded in 1967 and have developed into a full-service law practice serving a wide range of clients including local, regional, multinational and non-profit corporations, various political and state subdivisions such as municipalities, regional governments and individuals. They recognize and understand the need to assist clients in anticipating and managing risk, while simultaneously finding pragmatic, cost-effective solutions to problems when they arise. Their attorneys have widely diverse backgrounds, talents, interest and experience. This diversity creates a flexibility that becomes a pronounced benefit to their clients when large or complex issues dictate more than the traditional approach to problem solving. Updike, Kelly & Spellacy is proud to be a new member of BEACON and looks forward to working with its members to achieve their legal and business goals. For further information, contact Richard M. Dighello at (860) 548-2633 or rdighello@uks.com. Their website is: www.uks.com

METRO ALLIANCE RISING STAR BREAKFAST FOR MEDi 2005



At the July 12th Rising Star breakfast, the Metro Hartford Alliance showcased the medical device industry, the role of BEACON as the voice of this industry within the greater Hartford region and beyond, and MEDi 2005! Over 130 business and community leaders were in attendance. The keynote address was given by Dr. William Heetderks of the National Institute of Biomedical Imaging and Bioengineering in Bethesda, MD who focused on the biomedical device industry nationally, the role of NIH in supporting the development of new medical technologies, and the impact new medical devices have on health care overall. Included in the morning's event were displays by four BEACON members who showed their innovative medical devices giving attendees a chance to have a "hands on" experience with 4 of the latest medical technologies which included a driving simulator designed by Dr. Robert Astur of Hartford Hospital's Olin Neuropsychiatric Research Center, a surgeon's cooling vest designed by Dr. Jay McIsaac of Mountain Laurel Biomedical LLC, a body temperature and blood flow real-time thermal imaging device from the Biodynamics Laboratory run by Dr. Donald Peterson at the UCONN Health Center and by Doug McPheters from HoloTouch, Inc. in Darien, CT a view of how holographic images floating in space can help surgeons work more efficiently to retrieve data while in surgery. It was an exciting morning and many walked away with a much better knowledge of what the local medical device and technology industry is doing for all of us. Joe Bronzino also informed the audience about the scope and importance of MEDi 2005 – a major conference and exposition scheduled for October 25 & 26, 2005 at the new Connecticut Convention Center in Hartford, CT.



HoloTouch machine shows how holographic images can be used in surgeries



Surgeons can use this vest to keep cool under extreme heat or other conditions



Thermal imaging camera shows body temperature and blood flow



Oz Griebel (L), President of Hartford Metro Alliance thanks Joe Bronzino, Bill Heetderks and John Bermel for attending the Rising Star Breakfast

BEACON

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www.beaconalliance.org

BEACON 2005 Members: Trinity College, The University of Connecticut, The University of Connecticut Health Center, The University of Hartford, Drexel University, Springfield Technical Community College, Asnuntuck Community College, Hartford Hospital, John Dempsey Hospital, New Britain General Hospital, Saint Francis Care and Baystate Medical Center. **Corporate Sponsors include:** Pfizer, TYCO Health Care Kendall, Northeast Utilities, Aon Risk Services of CT, Court Square Data Group, Pepe & Hazard, Day, Berry & Howard, Premise Development, UBS Financial Services, McCormick, Paulding & Huber, MicroTest Laboratories, Eastern Plastics, Inc., Applied Software Technologies/ePortal Software Group, PRTEC, McAndrews, Held & Malloy, LTD, Robinson & Cole, GENOMAS, Inc., Ciracet Corporation, Updike, Kelly & Spellacy and Inframat Corporation.